



UNDERWRITING BULLETIN 40-2011

TO: ALL NEW YORK STATE AGENTS
FROM: THE NEW YORK STATE AGENCY DEPARTMENT
DATE: December 9, 2011

RE: STEVEN BAUM-PAYOFF LETTERS/FORECLOSURE DISCONTINUANCE LETTERS

First American has received written notification from the office of Steven J. Baum, P.C. advising that as of November 21, 2011, Steven J. Baum, has terminated its attorney client relationship with all existing clients. First American was further advised that Steven J. Baum, P.C. foreclosure files were being transferred to new foreclosure counsel.

Based upon this written notification, on a go forward basis, you may not accept any letter, regardless of the date, from Steven J. Baum, P.C. which sets forth payoff terms for pending foreclosures which you may turn out in connection with any pending files, and no payoff funds are to be forwarded to Steven J. Baum, P.C. Further, you may not rely on any letter from Steven J. Baum, P.C., regardless of the date of said letter, which purports to represent that Steven J. Baum, P.C. will vacate a judgment of foreclosure and sale, cancel a lis pendens or discontinue a pending action.

If you receive any correspondence from Steven J. Baum, P.C. in connection with any matter which may affect title, you should contact Agency Counsel for further advice.

Please call us with any questions or comments.